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For immediate release...

Spectrum Plastics Group increases Quick-Turn Tooling & Molding Capabilities at its Minnesota Facility.

MINNEAPOLIS (August 28, 2012) – Spectrum Plastics Group today announced an alliance with a Twin Cities leading tool design and manufacturing company. Their relocated operation into Spectrum's injection molding facility represents the next step in meeting our Customer's needs for high quality, quick turn tooling. "The advantage of integrating tooling capabilities into our facility is significant, it enhances the Quick-Turn Molding capabilities of our business and allows us to help our customers accelerate their time to market. We are now able to quickly respond to tool modifications, revision changes, and new tool builds." comments Doug Johnson, General Manager for Spectrum Plastics Group's Minnesota division. "This addition is a direct response to multiple requests from our customers, and is another example of our commitment to a customer focused approach."

This new partnership further elevates Spectrum as a multi-capable supplier of custom manufacturing solutions, for its customers in the Medical, Aerospace, Defense, and Precision Industrial industries. While each business will operate independently, Spectrum will be the largest and preferred customer enabling it to shorten program lifecycles and reduce costs for its customers.

"This move has been a long time coming" comments Randy Ahlm, CEO & President of Spectrum Plastics Group, "We now have in house tooling at all three of our molding facilities in Minnesota, Connecticut and New York. Combined with our outstanding engineering and tool design teams, we are able to provide technical solutions and quick turnaround to support our customers' growth and further our core focus of quickly turning engineering concepts into high quality products. Our customers want more than just another injection molder, they want someone who can support them throughout the entire product development lifecycle and this enhances our capabilities to do exactly that."

Spectrum has plans to not only move all of the tooling design, manufacturing, and quality equipment into the Spectrum facility, but has further plans to add on new capabilities as business continues to grow.

About Spectrum Plastics Group

Spectrum Plastics Group, majority owned by Spell Capital Partners Fund III, LP, focuses on quickly turning engineering concepts into high quality products through a full range of product development services including rapid prototyping, rapid tooling and production molding. Headquartered in Minneapolis, Spectrum Plastics Group integrates multiple production manufacturing and rapid prototyping facilities in Colorado, Connecticut, Minnesota and New York to provide a seamless transition to customers for each step of the product development lifecycle.

For more information, visit www.spectrumplasticsgroup.com, email sales@spectrumplasticsgroup.com, or call 952-927-3212

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